

Rates and Allowances - Income Tax

Income Tax Allowances	2008/2009	2009/2010
Personal Allowances age under 65	£6,035	£6,475
aged 65-74	£9,030	£9,490
aged 75 and over	£9,180	£9,640
Married Couple Allowance aged less than 75 and born before 6 April 1935	£6,535	n/a
aged 75 and over	£6,625	£6,965
Minimum amount of Married couples Allowance	£2,540	£2,670
Income limit for age-related allowances	£21,800	£22,900
Income Tax Rates and taxable bands		
Starting rate for savings 10%*	£0-£2,320	£0-£2,440
Basic Rate 20%	£0-£34,800	£0-£37,400
Higher rate 40%	Over £34,800	Over £37,400

From 2008/2009 there is a 10 percent starting rate for savings income only.

If your non-savings income is above this limit then the 10 percent starting rate for savings will not apply.

Capital Gains Tax	2008/2009	2009/2010
Annual Exemption	£9,600	£10,100